

Annual Accounts of Sustainable Westbury on Trym (Suswot) 2010

Accounts prepared by: Richard Bennett (Treasurer) 16 March 2010

Accounts audited by: Dr Jan Melichar

Treasurer's Report

In 2010, Suswot improved its financial position. At the beginning of the year, it held £164.47 in its unrestricted account, but owed officers expenses of £168.85, which is slightly more than this. These expenses mostly covered purchases for the 2008 Chooseday event. By the end of the year the unrestricted account held £244.76 and no expenses were owed. A significant contributing factor to this turn around was the "Sustainable Question Time" event which raised £233.76 (although £68.80 was incurred in 2009 so the true profit was £164.96). Fundraising, such as plant sales and quizzes, was also an important source of income.

Over half of Suswot income was in the form of grants. These were for specific projects, rather than general Suswot running costs. One grant funded project was a community sign in the Westbury Primary Care centre open space, although £244.76 of the grant is unspent and will be returned to Bristol City Council. Thanks must go to Westbury Primary Care Centre for allowing Suswot to place a sign on its land.

The largest event of the year, was the EcoFiesta held on 19th September. The biggest source of funding was a £500 grant from the Neighbourhood Partnership, but additionally fees were charged to commercial stall holders and additional money was raised at stalls run by Suswot volunteers. A loss of £91.45 was made. Although costs were lower than in 2009, and stall holder fees greater, the grant received was £350 less as well and this is the main reason for the loss. The 2011 Ecofiesta will need to try to obtain other sources of funding, or reduce its costs still further.

The Suswot account is used to hold funds for the Westbury on Trym market. The market predates Suswot but is now run by Suswot members. The Market is responsible for organising its own affairs and recording expenses. The Suswot account is being used to bank the proceeds and pay rent and other costs as directed. Similarly, the account is used to hold the funds for a youth project run by Suswot member Tracy Tainton.

I would like to thank the many supporters of Suswot who have donated money, assisted with fundraising or have assisted financially by not claiming expenses. I would also like to thank the Neighbourhood Partnership for their grant funding.

Treasurer's signature and date:

RM Bennett 19/3/2011

Auditor's signature and date:

19/3/2011

	Apr 2009 – Dec 2009 [1]	Jan 2010 – Dec 2010 [2]
Suswot Balance B/F	£16.41	£764.47
Income		
Donations	£86.76	£147.77
Membership Subs	£160.00	£95.00
Fundraising	£357.54	£210.36
Fees and Tickets	£45.00	£512.76
Grants	£1,450.00	£1,005.00
Interest	£0.00	£0.16
Total Income	£2,099.30	£1,971.05
Expenditure		
Meeting room hire	£218.80	£180.00
IT	£0.00	£44.02
Cost of events	£989.94	£1,119.89
Notice Board	£0.00	£860.24
Donations	£0.00	£30.00
Other	£142.50	£0.00
Total Expenditure	£1,351.24	£2,234.15
Suswot Balance C/F	£764.47	£501.37 [3]
Balance allocation	Restricted £600.00 Unrestricted £164.47	Restricted £244.76 Unrestricted £256.61
Market balance	£138.10	£180.79 [4]
NP Youth balance	£407.94	£327.53 [5]
Bank Balance	£1,310.51	£1,009.69
Unpaid Expenses	£168.85	£0.00 [6]

Important Notes

- (1) The 2009 Accounting period was April to December (8 months). The 2010 accounts cover January to December (12 months).
- (2) The accounts were prepared using the "Payments and Receipts" method in which payments and receipts are recorded as they are made. This means that payments or receipts can be made in a different financial period to the event that they are related to.
- (3) Although the Suswot balance is shown as £501.37, only £256.61 is unrestricted and can be spent on any Suswot purpose. The remaining £244.76 is unspent grant money, and is due to be returned to Bristol City Council.
- (4) Suswot holds the funds of the Westbury monthly market. The market predates Suswot but is now run by Suswot members. The Market is responsible for organising its own affairs and recording expenses. The Suswot account is being used to bank the proceeds and pay rent and other costs as directed.
- (5) The Suswot account is also being used to hold the funds for a community youth project funded by the Neighbourhood Partnership and run by Suswot member Tracy Tainton. The remaining unspent grant money is due to be returned to Bristol City Council.
- (6) At the end of 2009, £168.85 of expenses incurred by Suswot officers remained unpaid due to lack of funds. These were paid in 2010.